



TITAN CONSTRUCTION

C O M P A N Y L I M I T E D



- Builders
- Property Consultancy
- Turnkey Project & Project Management

Corporate Brochure

t +234 802 689 1807 ■ titanccld@yahoo.com

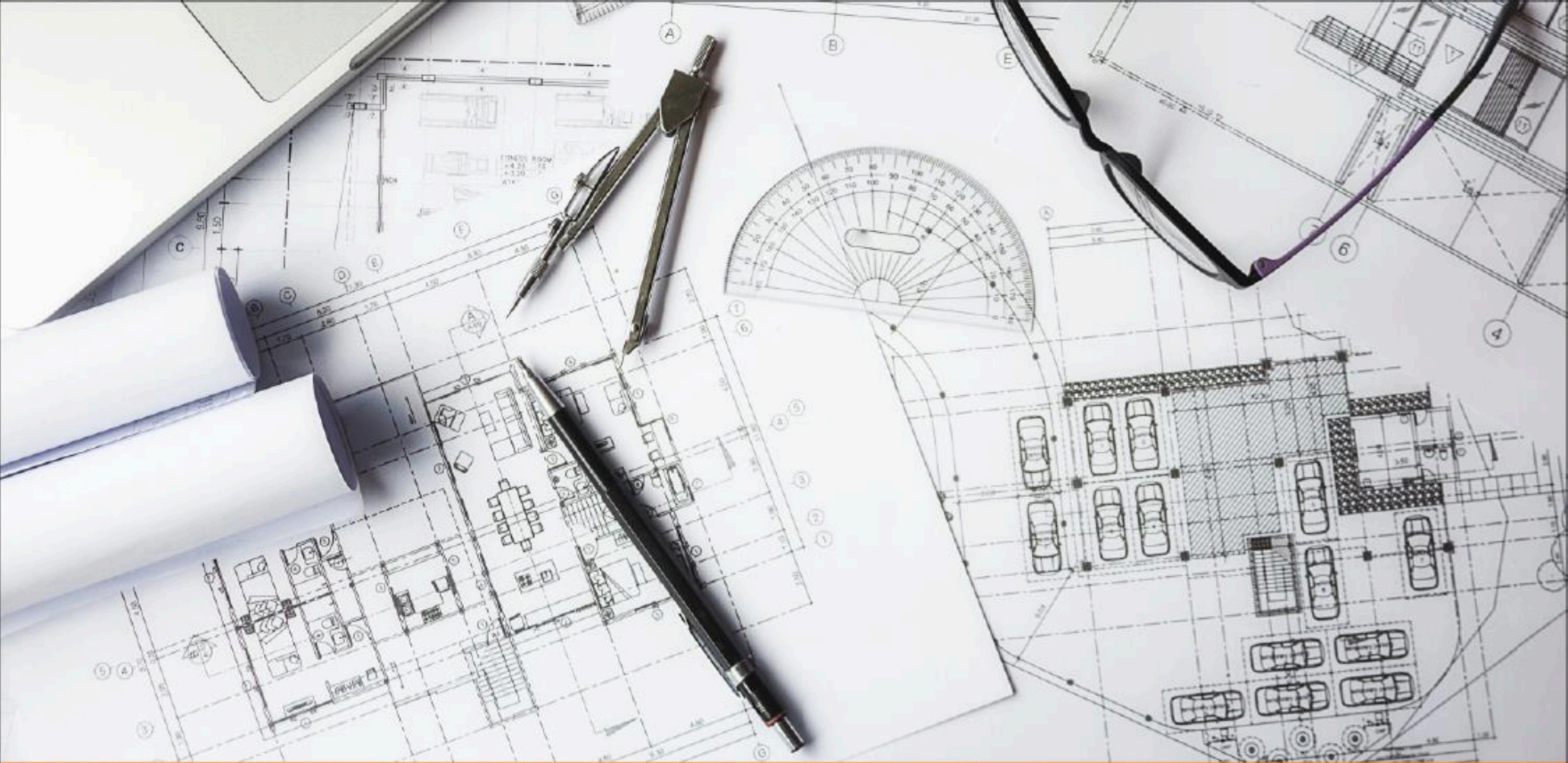


Table of Content

- About us
.....
- Certificate & Award Letters
.....
- Our Experience
.....
- The Titan Construction Company Team
.....
- Portfolio Gallery
.....
- Residential Properties
.....
- Commercial Properties
.....
- Thank you
.....
- Contact us

ABOUT US

Titan Construction Company Ltd was incorporated on the 11th of June 2011. Titan Construction Company Ltd was borne out of the desire to take A. R. Adegbite & Partners to an internationally recognized level, with a larger share capital base, more facilities and experienced partners.

And our operation is usually within the provisions of the law; to ensure our clients have the best value for their money and reduce the cost-in-use to them.

Our team comprises of engineers, who are prepared & determined to provide the best service comparable in standard to what is obtainable anywhere in the world, at the most affordable prices.

WHY CHOOSE US ►

- * Stunning Dedication
- * World Class Team
- * Large Project Management Skills
- * Project Customization & Attention to Details
- * Strong Financial Backup



RC 958405



**CORPORATE AFFAIRS COMMISSION
FEDERAL REPUBLIC OF NIGERIA**

Certificate of Incorporation

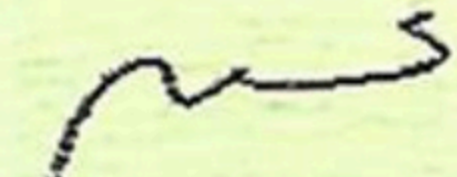
I hereby certify that

TITAN CONSTRUCTION COMPANY LTD

*is this day incorporated under the COMPANIES AND ALLIED MATTERS
ACT 1990 and that the Company is Limited By Shares.*

Given under my hand at Abuja this Eighth day of June, 2011




BELLO MAHMUD

BUREAU OF PUBLIC
PROCUREMENT

www.bpp.gov.ng



11, Suleiman Barau Street,
Presidential Villa,
ABUJA-NIGERIA

Expiry Date
December-31-2024

Interim Registration Report (IRR)

This is to certify the registration of
TITAN CONSTRUCTION COMPANY LTD

Company Registration No. 958405

Nigeria Owned / Private Company Limited by Shares

in the National Database of Particulars, Categorization, and Classification of Contractors,
Consultants and Service Providers.



| FIRS | PENCOM | NSITF | ITF |
|-----------|--|-----------|-----------|
| Compliant | Compliant with 3 personnel, as obtained from PENCOM. | Compliant | Compliant |

BUSINESS CATEGORIES (NOTE: Only categories with asterisk (*) have been verified by BPP)

NO BUSINESS CATEGORY REGISTERED FOR ENTITY. Please select one or more Business Category and regenerate this report. |

Generated on June-05-2024

Ref. No. 0000-0012-8835

Certificate No. 0086324



Federal Republic of Nigeria
Industrial Training Fund



CERTIFICATE OF COMPLIANCE

This is to certify that Titan Construction Company Limited

Address GEJ Road, Federal Lowcost, Gombe

Has complied with year 2023 Industrial Training Fund Contribution
in accordance with the Laws of the Federal Republic of Nigeria cap. 19 Laws
of the Federation Section 6 subsections (1), (11), (111) of 2011 as amended

REGISTRATION NO. GME- 007-7410

RECEIPT NO. 000505741

THIS CERTIFICATE EXPIRES 31st DECEMBER 2024



ADO MAMMAN YAKUBU
Name and Signature
Head Revenue Inspectorate
& Compliance



23 FEB 2024
Area Office Stamp



IBRAHIM YUSUF
Name and Signature
Area Manager



No. 00000294857

NIGERIA SOCIAL INSURANCE TRUST FUND
ECS CLEARANCE CERTIFICATE

Employer Registration No. 1005186821

ORIGINAL

This is to Certify that

TITAN CONSTRUCTION COMPANY LTD RC No 958405

Has complied with the provisions of the Employees' Compensation ACT, 2010 (ECA 2010).

The details of compliance are as follows:

| Description | Year.....2022. | Year.....2023..... | Year.....2024.... |
|------------------------|----------------|--------------------|-------------------|
| Number of Employees | 3 | 3 | 3 |
| ECS Contribution Level | PAID | PAID | PAID |

This Certificate expires on....31ST.DECEMBER,,2024



05 MAR 2024

Official Stamp Impression & Date
PMB 446 Garki-Abuja

Approved Signature

NIOB



RC: 949140

FCG 000052

THE NIGERIAN INSTITUTE OF BUILDING

This is to certify that

BLDR. ADEGBITE RAFIU ADENIYI

having satisfied all the prescribed examinations and
required conditions for election into the
CORPORATE GRADE of The Nigerian Institute of Building

has this day 30th month MAY year 2020

under the authority of the National Council of the Institute
been admitted a

FELLOW

R.0002238

REGISTRATION NUMBER

JF.000248

MEMBERSHIP NUMBER

Given under the common seal
of The Nigerian Institute of
Building

PRESIDENT

HON. GENERAL SECRETARY

CHAIRMAN, MEMBERSHIP COMMITTEE



8/10/2020

DATE OF ISSUE



Certificate of Membership

Adeniyi R. Adegbite

Is a member in good standing of the International Facility Management Association, Nigeria Chapter and is entitled to all rights and privileges of membership

Date: 15th October, 2012

Membership No: 1344

President



Secretary



COUNCIL OF REGISTERED BUILDERS OF NIGERIA (CORBON)
ESTABLISHED BY DECREE NO. 45 OF 1989

This is to certify that

Adeniyi Rafiu Adegbite

has this day been registered as a

FULLY REGISTERED BUILDER

in accordance with

Builders (Registration etc) Decree No. 45 of 1989

and is authorised to practise as a

Registered Builder

Registration number **F387**

Given under the seal of the Council

this 28th day of Aug 1997



Chairman

Registrar

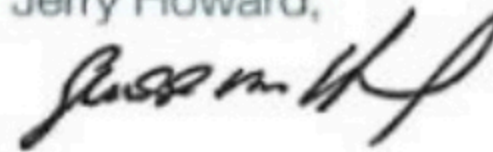
National Association of Home Builders

This is to certify that on this date, August 13, 2010

ADENIYI RAFIU ADEGBITE

has successfully completed a week-long Educational Delegation Program at the National Association of Home Builders, Washington, DC, further enhancing his contribution to the home building industry in Nigeria.

Jerry Howard,



President, National Association of Home Builders



This is to certify that

Adeniyi Rafiu Adegbite

has successfully completed the
National Association of Home Builders

**Business Management for Building
Professionals**

Course

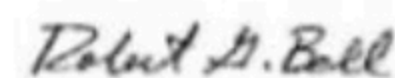
offered by

National Association of Home Builders (NAHB)

on

August 11, 2010

This certificate is evidence of a continued commitment to excellence and professionalism in the building industry.



Robert G. Bell CAPS, CGR
NAHB Education Committee Chairman

EXPERIENCE

EXPERIENCE

1994 to Date United Property Developers Co. Ltd
(Yinka Folawiyo Group of Companies) Co-ordinator
of Properties.

A. PROJECTS

Project brief preparation for Architect and
other consultants
Evaluation of designs
Tendering procedures monitoring
Selection of contractors
Project Management
Final Account Evaluation

B. PROPERTY MANAGEMENT

Management and agency function for properties
worth over N5 Billion Naira

List of properties under care/supervision

1. Yinka Folawiyo Plaza, 38 Warehouse
Road, Apapa Lagos
2. Yinka Folawiyo Towers, 4 Degema Close,
Apapa, Lagos.
3. Manuawa Court, 5 Manuwa Streer,
Ikoyi , Lagos.
4. Parkview Court, 40c Agodogba Avenue,
Ikoyi, Lagos.
5. Yinka Folawiyo Chamber Sabo Yaba.
Lagos.
6. 9a Ribadu Road, Ikoyi Lagos.
7. NISPA 27 Creek Road, Apapa Lagos.
8. 11 & 13 Oduduwa Way, Ikeja, Lagos.

1992 - 1994 Business Contracting Limited

Project Engineer

Project Planning, Execution and Co-ordination
Managed several projects in Abuja and Port-Harcourt

Consultancy

A.R Adegbite & Partners: Principal Consultant

JOB HANDLED:

1. Alfred Jmaes Holdings Etim Inyang Street,
Victoria Island, Lagos.
2. British International school, Victoria Island
Lagos.
3. Millennium Houses Project, Lekki 1#
Roundabout, Lekki, Lagos.
4. Protea Garden City, Port-Harcourt.
5. Mamacass Restaurants Ltd., 2 Ogunsiji
Street, Ikeja, Lagos, Rofico Ltd., 8 Agege
Motor Road, Ikeja, Lagos.
6. Goodies Supermarket, Apapa, Lagos.

EDUCATION:

Yaba College of Technology, Yaba Lagos.
Federal University of Technology Akure Ondo

QUALIFICATION:

1990 HND - Building Technology
1999 P.G.D - Quantity Survey

PROFESSIONAL MEMBERSHIP

Fellow NIOB - Nigerian Institute of Building (FNIOB)
Council of Registered Builders of Nigeria (CORBON)
Chartered Member
International Facility Management Association
(IFMA) Member

INTERNATIONAL SEMINARS/EXHIBITIONS

Cersaie 2002, 2015, 2017, 2019 -
Germany Exhibition Plants
Equipments Cersaie 2000 - 2012 Bologna, Italy
Building Materials Exhibition and Plant Equipments
International Building Show (IBS), United States of
America -: 2006 - 2015, 2016, 2018, 2020



**SPECIAL CONTROL UNIT AGAINST MONEY LAUNDERING
(SCUML)**



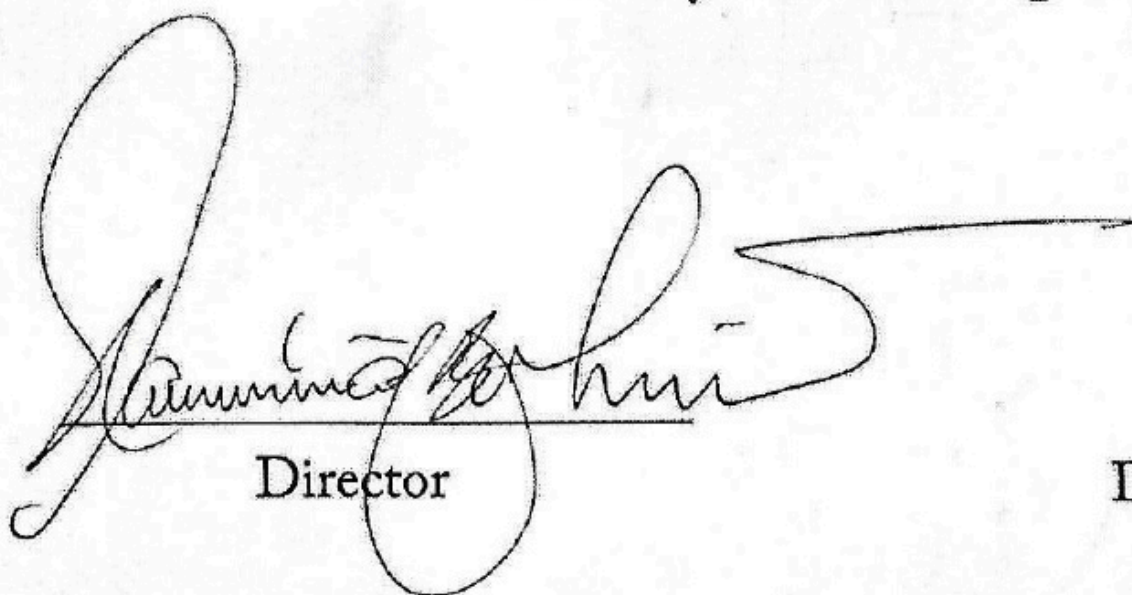
251604040
RN: SC 075237

Certificate of Registration

I hereby certify that

TITAN CONSTRUCTION COMPANY LTD

Has been duly registered in accordance with the provisions of
Section 5 (1) (a) and (4) of the
Money Laundering (Prohibition) Act, 2011.


Director

Date of Issue: 28th AUGUST 20



THE TEAM

Our team comprises of engineers, who are prepared & determined to provide the best service comparable in standard to what is obtainable anywhere in the world, at the most affordable prices.

TOPE ADEYEMI

Quantity Surveyor Bsc.
Quantity Surveying O.A.U IFE

OPEYEMI ONABANJO

Architect Federal University of
Technology, Akure

SHEMOH AKPENE

Architecture - MSC

AKINBO BAYO

Builder M.S.C Project Management
Unilag, Lagos. Quantity Surveyor
Bsc Quantity Surveying O.A.U. IFE

ADEBAYO AWOTILE

Quantity Surveyor - MSC

ADENIYI ADEDOKUN

Civil Engineer, Osun State College
of Technology, Osun State

OSHIAMEYI AHMED TIJANI

Builder H.N.D Building,
Yaba Tech. Lagos

BAYO SANNI

Builder H.N.D Building,
Yaba Tech. Lagos



OUR PORTFOLIO

At Titan Construction Company Limited, we are dedicated to quality project delivery and management. We have successfully built tens of projects across the country and we continue to manage most of them effectively.

Builders. Property Consultancy. Turnkey Project & Project Management

FCMB REGIONAL HEAD OFFICE KANO



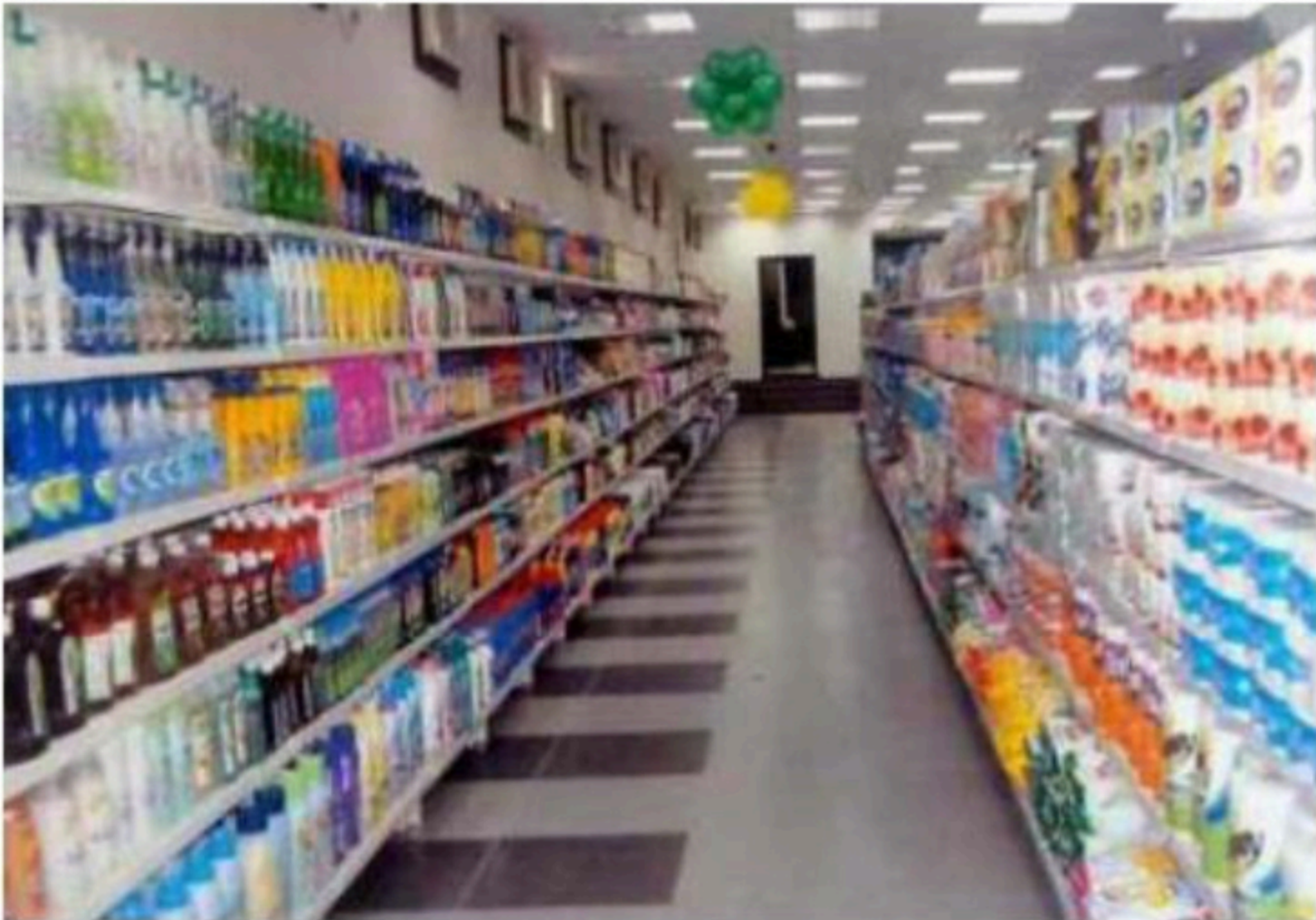
GALLERY OF WORK

FCMB DATA RECOVERY CENTRE, IKEJA LAGOS



GALLERY OF WORK

GOODIES SUPERMARKET, IKEJA LAGOS



GOODIES SUPERMARKET,
VICTORIA ISLAND LAGOS

GALLERY OF WORK

GOLDEN TULIP, GARDEN CITY, PORT HARCOURT



BRITISH INTERNATIONAL SCHOOL, VICTORIA ISLAND



GALLERY OF WORK

RESIDENTIAL DEVELOPMENT AT ALPHA BEACH LEKKI



GALLERY OF WORK

RESIDENTIAL APARTMENT AT OSAPA LONDON, LEKKI LAGOS



GALLERY OF WORK

BARALABE MUSA, VICTORIA ISLAND, LAGOS



GALLERY OF WORK

RESIDENTIAL APARTMENT ALPHA BEACH LEKKI



GALLERY OF WORK

COMMERCIAL BUILDING



SUN HOUSE BORNO WAY,
YABA LAGOS.



GALLERY OF WORK

COMMERCIAL BUILDING: LAKE PLAZA, IGBO EFON, LEKKI-EPE EXPRESSWAY, LAGOS.



GALLERY OF WORK

COMMERCIAL BUILDING 40, MONTGOMERY, YABA LAGOS



GALLERY OF WORK

31C Cupper Rd Ikoyi, Lagos



CAPITALFIELD INVESTMENT COMPANY, IKOYI LAGOS



Ongoing Project at Atlantic View Estate, Lekki - 1



POLICE DIVISIONAL HEADQUARTERS, ILORIN, KWARA STATE



Road Construction in Anambra State.





**TITAN
CONSTRUCTION**
C O M P A N Y L I M I T E D

38 Warehouse Road, Apapa, Lagos, Nigeria
Island Plaza 20, Baale Street, Igbo-Efon, Lekki Lagos.
+234 802 689 1807 | titancccltd@yahoo.com

Builders. Property Consultancy. Turnkey Project & Project Management



Certificate, Tax & Account Filings

2024

TITAN CONSTRUCTION COMPANY LIMITED

**ANNUAL REPORT
&
FINANCIAL STATEMENT
2023**

**UDENSI UKALU & CO
(CHARTERED ACCOUNTANTS)**

TITAN CONSTRUCTION COMPANY LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2023

| CONTENTS | PAGE |
|---|------|
| Corporate Information | 0 |
| Report of the Directors | 2 |
| Report of the Auditors | 3 |
| Profit and Loss Account | 4 |
| Balance Sheet | 5 |
| Notes and Principal Accounting policies | 6-6 |

UDENSI KALU & CO.
(Chartered Accountants)

TITAN CONSTRUCTION COMPANY LTD
CORPORATE INFORMATION

DIRECTORS

ADENIYI RAFIU ADEGBITE
OLASUNBO BASIRAT ADEGBITE

HEAD OFFICE

38 WAREHOUSE ROAD
APAPA
LAGOS

**COMPANY SECRETARY /
SOLICITORS**

RC NUMBER

958405

AUDITORS

UDENSI KALU & CO
(CHARTERED ACCOUNTANTS)

BANKERS

POLARIS BANK

TITAN CONSTRUCTION COMPANY LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2023

Report of the Directors

Accounts The Directors submit their report together with the accounts for the year ended 31st December 2023

Activities The Company was incorporated to carry on the business of general Contract and services.

Results The results for the year are as stated on pages 4-00

Auditors the Auditors **UDENSI KALU & CO.** (Chartered Accountants)
Who was appointed auditors of the company has indicated their
willingness to continue in office.

By order of the Board

Secretaries

Abuja, Nigeria

UDENSI KALU & CO.
(Chartered Accountants)

AUDITOR'S REPORT TO THE MEMBERS OF
TITTAN CONSTRUCTION COMPANY LIMITED

FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST DECEMBER 2023

We have examined the financial statements on pages 4 to 6, which have been prepared on the basis of the accounting, policies set out on pages 6-9. We obtained all the information and explanations we considered necessary.

The Directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

We conducted our audit in accordance with generally accepted auditing standards. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the account.

It also includes an assessment of the significant accounting estimates and judgment made by the Directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstance, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which we considered necessary to provide sufficient evidence to give a reasonable assurance that the accounts are free from material misstatement. In forming our opinion, we also evaluated the overall adequacy of the information presented in the accounts.

In our opinion, the financial statements give a true and fair view of the state of the company's financial status as at 31st DECEMBER, 2023 and of the profit and loss and the cash flow statement for the year ended 31st DECEMBER 2023 complies with the companies and Allied Matters Act 1990.


UDENSI KALU & CO.
(Chartered Accountants)



Suite C-16 Landmark Plaza, Maitama Abuja
(Chartered Accountants)
Tel: 08062577087

TITAN CONSTRUCTION COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2023

| ASSETS EMPLOYED | NOTES | 2023 ₹ | 2022 ₹ |
|--|-------|-------------------|-------------------|
| Non Current Asset | 2 | 4,541,375 | 5,852,500 |
| Inventories | | 1,350,000 | 750,000 |
| Trade & Other Receivables | 4 | - | 2,500,000 |
| Prepayments | 5 | - | 450,000 |
| Cash & Cash Equivalents | | - | 500,000 |
| TOTAL ASSET | | <u>5,891,375</u> | <u>10,052,500</u> |
| | | | |
| EQUITY & LIABILITIES | | | |
| Share Capital | 8 | 800,000 | 800,000 |
| Revenue Reserve / (Deficit) | | 8,062,477 | 972,394 |
| SHAREHOLDERS' FUND | | <u>8,862,477</u> | <u>1,772,394</u> |
| | | | |
| NON CURRENT LIABILITY | | | |
| Payables :- amount falling due after one year | 7 | - | - |
| Deferred Taxation | 10 | - | - |
| | | | |
| CURRENT LIABILITIES | | | |
| Trade payable | 6 | - | 9,986,740 |
| Taxation | 9 | 4,029,778 | 531,060 |
| | | <u>12,892,254</u> | <u>12,290,194</u> |

DIRECTORS

TITAN CONSTRUCTION COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER, 2023

| | NOTES | 2023 | 2022 |
|---|-------|--------------|--------------|
| | | ₹ | ₹ |
| Revenue | | 422,405,817 | 316,124,362 |
| Cost of sales | | 337,924,654 | 268,705,708 |
| Gross profit | | 84,481,163 | 47,418,654 |
| Adminstrative expenses | | (72,388,909) | (45,915,200) |
| Profit before interest and tax | | 12,092,254 | 1,503,454 |
| Finance cost | | - | - |
| | | 12,092,254 | 1,503,454 |
| Other Income | | - | - |
| Profit / (Loss) before tax | | 12,092,254 | 1,503,454 |
| Tax expenses | | 4,029,778 | 531,060 |
| Profit / (Loss) after tax | | 8,062,477 | 972,394 |
| Revenue Reserve / (Deficit) broght forward | | - | - |
| Revenue Reserve / (Deficit) carried forward | | 8,062,477 | 972,394 |

TITAN CONSTRUCTION COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023

2023

| | | Share capital | Retained earnings | Non-controlling interest | Total equity |
|---|--|---------------|-------------------|-----------------------------|--------------|
| Balance at 1st January, 2019 | | 1,000,000 | 8,062,477 | - | 9,062,477 |
| Changes in accounting policy | | | | | |
| Restated balance | | 1,000,000 | 8,062,477 | - | 9,062,477 |
| Changes in equity | | | | | |
| Dividend | | | - | | - |
| Total comprehensive income for the year | | | 8,062,477 | | 8,062,477 |
| Balance at 31st December, 2019 | | 1,000,000 | 16,124,953 | - | 17,124,953 |
| | | | | | |

TITAN CONSTRUCTION COMPANY LIMITED
STATEMENT OF CASHFLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2023

| | 2023 | 2022 |
|--|-------------|------------|
| | ₹ | ₹ |
| CASHFLOW FROM OPERATING ACTIVITIES | | |
| Profit/(Loss) Before Taxation | 12,092,254 | 1,503,454 |
| Adjustments for: | | |
| Depreciation | 1,311,125 | 1,697,500 |
| Other Income | | |
| Interest on bank loan | | |
| Cashflow before changes in working capital | 13,403,379 | 3,200,954 |
| Working capital changes | | |
| Arising from Movement in: | | |
| Inventories | - | - |
| Trade & Other Receivables | - | - |
| Prepayment | - | - |
| Payables | (1,750,000) | 8,236,740 |
| Tax Paid | - | - |
| Net Cash (out) / inflow from operating activities | 11,653,379 | 11,437,694 |
| CASHFLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Non-Current Assets | - | - |
| Sale of Non-Current Assets | - | - |
| Interest and Other Income | - | - |
| Staff Loans (granted)/repaid | - | - |
| Proceeds on dispsal of investments | - | - |
| Net Cash outflow from investing activities | - | - |
| CASHFLOW FROM FINANCIAL ACTIVITIES | | |
| Share capital | 1,000,000 | 1,000,000 |
| Directors Current Account | - | - |
| Loan | - | - |
| Net Cash (out) / inflow from financing activities | 1,000,000 | 1,000,000 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | 12,653,379 | 12,437,694 |
| Cash and Cash Equivalent as at 1st January | - | - |
| Cash and Cash Equivalent as at 31st December | 12,653,379 | 12,437,694 |

TITAN CONSTRUCTION COMPANY LIMITED
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED DECEMBER , 31ST 2023

1 THE COMPANY
 The company was incorporated in Nigeria as a Private Limited Liability Company

2 NON-CURRENT ASSETS

| | Land & Building | Motor Vehicles | Office Equipment | Furnitures & Fittings | Plant & Machinery | Total |
|----------------------------|-----------------|----------------|------------------|-----------------------|-------------------|-----------|
| COST | ₦ | ₦ | ₦ | ₦ | ₦ | ₦ |
| As at 01/01/2023 | - | 2,812,500 | 960,000 | 480,000 | 1,600,000 | 5,852,500 |
| Additions | - | | | | | |
| Disposal | - | - | - | - | - | - |
| As at 31/12/2023 | - | 2,812,500 | 960,000 | 480,000 | 1,600,000 | 5,852,500 |
| ACCUM. DEPRECIATION | | | | | | |
| As at 01/01/2023 | - | - | - | - | - | - |
| Charges for the year | - | 703,125 | 192,000 | 96,000 | 320,000 | 1,311,125 |
| Disposal | - | - | - | - | - | - |
| As at 31/12/2023 | - | 703,125 | 192,000 | 96,000 | 320,000 | 1,311,125 |
| NBV | | | | | | |
| As at 31/12/2023 | - | 2,109,375 | 768,000 | 384,000 | 1,280,000 | 4,541,375 |

| | | | | | |
|---|---|--|--|-----------|------|
| | | | | | 2023 |
| | | | | | ₦ |
| 3 | PROFIT / (LOSS) BEFORE TAXATION | | | | |
| | The profit / (loss) before taxation is stated after charging: | | | | |
| | Directors Emolument | | | 7,500,000 | |
| | Auditors Remuneration | | | 50,000 | |
| | Depreciation | | | 1,311,125 | |
| | | | | | |
| 4 | TRADE & OTHER RECEIVABLES | | | | |
| | Trade Receivables | | | - | |
| | Sundry Receivables | | | - | |
| | | | | | |
| | | | | | |
| 5 | PREPAYMENTS | | | | |
| | Prepayment | | | - | |

TITAN CONSTRUCTION COMPANY LIMITED
NOTES TO THE ACCOUNTS CONT'D.
FOR THE YEAR ENDED DECEMBER , 31ST 2023

| | 2023 ₦ | 2022 ₦ |
|---|-------------|-----------|
| 6 <u>TRADE & OTHER PAYABLES:-</u> | | |
| amonut falling due within one year | | |
| Creditors & accruals | 1,750,000 | 1,750,000 |
| Directors current account | (1,750,000) | 8,236,740 |
| | - | 9,986,740 |
| 7 <u>PAYABLES:-</u> amount falling due | | |
| after one year | | |
| Directors Current Account | - | - |
| 8 <u>SHARE CAPITAL</u> | | |
| Authorised | | |
| 1,000,000 Ordinary shares of N1.00 each | 1,000,000 | 1,000,000 |
| Issued and Fully Paid | | |
| 800,000 Ordinary shares of N1.00 each | 800,000 | 800,000 |
| 9 <u>TAXATION</u> | | |
| a) <u>Per Profit or Loss account</u> | | |
| Income Tax | 3,627,676 | 451,036 |
| Education Tax | | |
| Adjustment for over / (under) provision | - | - |
| | 4,029,778 | 531,060 |
| Deferred Tax | - | - |
| | 4,029,778 | 531,060 |
| b) <u>Per Statement of Financial Position</u> | | |
| Opening balance | - | - |
| Charge for the year | 4,029,778 | 531,060 |
| | 4,029,778 | 531,060 |
| Payment during the year | - | - |
| Closing balance | 4,029,778 | 531,060 |
| 10 <u>DEFERRED TAXATION</u> | | |
| Opening balance | - | - |
| Charge for the year | - | - |
| Closing balance | - | - |
| 11 <u>CONTINGENT LIABILITIES</u> | | |
| No contingent liabilities existed at the statement of financial position date. | | |
| 12 <u>FUTURE CAPITAL COMMITMENTS</u> | | |
| At 31st December, 2021, the directors have not authorized or contracted any future capital expenditure. | | |

TITAN CONSTRUCTION COMPANY LIMITED
STATEMENT OF VALUE ADDED
FOR THE YEAR ENDED DECEMBER , 31ST 2023

| | 2023 | 2022 | |
|---|-------------------|-------------------|------------|
| | N | N | % |
| Turnover | 422,405,817 | 316,124,362 | |
| Bought in Materials & Services | (337,924,654) | (268,705,708) | |
| Value Added | <u>84,481,163</u> | <u>47,418,654</u> | <u>100</u> |
| Applied as follows: | | | |
| To pay employees: | | | |
| Salaries and allowances | 41,550,900 | 23,750,000 | 75.61 |
| To pay government: | | | |
| Taxation | 4,029,778 | 531,060 | 7.33 |
| To provide for future replacement of assets and expansion of business: | | | |
| Depreciation | 1,311,125 | 1,697,500 | 2.39 |
| Retained Profit / (Loss) | 8,062,477 | 972,394 | 14.67 |
| | <u>54,954,279</u> | <u>26,950,954</u> | <u>100</u> |

TITAN CONSTRUCTION COMPANY LIMITED
 SCHEDULE TO THE ACCOUNTS
 FOR THE YEAR ENDED DECEMBER , 31ST 2023

| | 2023 | 2022 |
|--|-------------------|-------------------|
| | ₹ | ₹ |
| 1 <u>ADMINISTRATIVE EXPENSES</u> | | |
| Salaries, Wages and Services | 41,550,900 | 23,750,000 |
| Directors Emoluments | 7,500,000 | 5,000,000 |
| Fuel and Diesel | 5,752,000 | 5,752,000 |
| Printing and Stationery | 725,500 | 725,500 |
| Site Overhead Expenses | 5,250,000 | 2,500,000 |
| Travelling Expenses | 5,789,432 | 3,500,543 |
| Bank Charges | - | 305,765 |
| Electricity | 315,900 | 167,040 |
| Telephone and subscriptions | 620,689 | 502,500 |
| Rent And Rate | 250,000 | 250,000 |
| Repair And Maintenance | 1,732,943 | 685,000 |
| Medical & Staff welfare | 1,235,420 | 874,352 |
| Newspapers & Periodicals | 305,000 | 155,000 |
| Audit / Accountancy Fees | 50,000 | 50,000 |
| Depreciation | 1,311,125 | 1,697,500 |
| | <u>72,388,909</u> | <u>45,915,200</u> |
| 2 <u>FINANCE COST</u> | | |
| Bank Charges, Interest, Commission, etc. | 422,000 | 34,291 |
| Interest on Loan | - | - |
| | <u>422,000</u> | <u>34,291</u> |

TITAN CONSTRUCTION COMPANY LIMITED
COMPUTATIONS OF CAPITAL ALLOWANCE AND INCOME TAX LIABILITY
FOR 2024 YEAR OF ASSESSMENT

| | Motor Vehicles | Office Equipment | Furnitures & Fittings | Plant & Machinery | Total |
|---|-------------------|---------------------|--------------------------|----------------------|--------------------------|
| COST | 2,812,500 | 960,000 | 480,000 | 1,600,000.00 | 5,852,500 |
| IA | 562,500 | 144,000 | 72,000 | 400,000 | 1,178,500 |
| AA | 703,125 | 192,000 | 96,000 | 320,000 | 1,311,125 |
| TWDV | 1,546,875 | 624,000 | 312,000 | 880,000.00 | 3,362,875.00 |
| | | | | | ₦ |
| Profit before tax | | | | | 12,092,254 |
| Add:disallowed expenses Depreciation | | | | | 1,311,125 |
| Assessable profit | | | | | <u>13,403,379</u> |
| Capital allowance brought forward | | | | | - |
| Capital allowance for the year | | | | | <u>1,311,125</u> |
| Capital allowance claimable | | | | | <u>1,311,125</u> |
| Allowances restricted to 2/3 of Adjusted Profit | | | | | <u>1,311,125</u> |
| Capital allowance carried forward | | | | | <u>1,311,125</u> |
| Chargeable income | | | | | <u><u>12,092,254</u></u> |

An aerial photograph of a dense urban skyline, likely New York City, featuring numerous skyscrapers and buildings. The image is overlaid with a semi-transparent blue filter. Centered over the image is white text.

Certificate, Awards Letters & Job Completion

TITAN CONSTRUCTION LIMITED

LIST OF PLANT EQUIPMENT

| | LIST OF PLANTS | LOCATION |
|----------|---------------------------|-------------------|
| A | TOYOTA FOUR RUNNER | APAPA |
| | IVECO 10 TONS TRUCK | ERIC MOORE |
| | OPEL ASTRA | LEKKI |
| | NISSAN TITAN | LEKKI |
| | PATHFINDER | LEKKI |
| | TOYOTA HILUS | LEKKI |
| | | |
| B | MECHANICAL PLANTS | |
| | CONCRETE MIXER 1. | ERIC MORE |
| | CONCRETE MIXER 2. | ERIC MORE |
| | CONCRETE MIXER 3. | |
| | CONCRETE MIXER 4. | |
| | | |
| | COMPACTOR MACHINE | ERIC MOORE |
| | RAMING MACHINE.1 | ERIC MOORE |
| | RAMING MACHINE.2 | ERIC MOORE |
| | RAMING MACHINE .3 | ERIC MOORE |
| | PORKER VIBRATOR .1 | ERIC MOORE |
| | PORKER VIBRATOR.2 | ERIC MOORE |
| | WATER PUMP 1 | ERIC MOORE |
| | WATER PUMP.2 | ERIC MOORE |
| | WATER PUMP.3 | ERIC MOORE |
| | WATER PUMP.4 | ERIC MOORE |
| | WELDING MACHINE | ERIC MOORE |
| | CUTTING MACHINE.1 | ERIC MOORE |
| | CUTTING MACHINE.2 | ERIC MOORE |
| | SCARFOLDING PIPES | ERIC MOORE |
| | | |
| C | GENERATOR | |
| | 3 KVA GENERATOR | LEKKI |
| | 3.5KVA GENERATOR | LEKKI |
| | 5KVA GENERATOR | ABUJA |
| | 6.5KVA GENERATOR | ABUJA |
| | 27.KVA GNERATOR | COOPER ROAD,IKOYI |
| | | |
| D | SURVEYOR EQUIPMENT | |
| | AUTO LEVEL | LEKKI |
| | THEODOLITE | LEKKI |
| | MANUAL LEVEL | ABUJA/LAGOS |

CERTIFICATE OF PRACTICAL COMPLETION

Project Title: *Proposed Construction and Furnishing of Divisional Police Headquarters.*

Location: *Illorin, Kwara State*

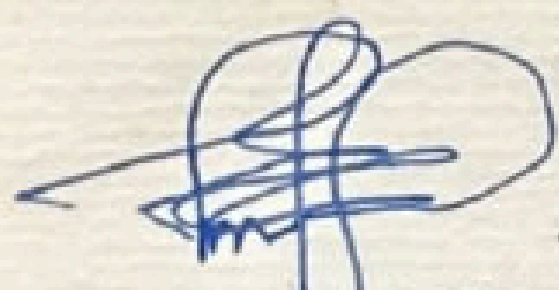
Contract Sum: *N 247,955,000.00*

Contractor's Name: *TITAN CONSTRUCTION CO. LTD*

Contractor's Address: *No. 38 Warehouse Road, Apapa, Lagos State*

In accordance with the conditions of the Contract Agreement, we certify that subject to the making good of any outstanding items, or any defects, shrinkage and other faults which appear during the Defects Liability Period, all works specified in the above named contract have been completed to our satisfaction and taken into possession on 28/11/2022. The Defects Liability Period will commence on 29/11/2022 and end on 28/05/2023.

We declare that this contract has attained practical completion and is now in the care of the Client. A moiety of the retention deducted under previous certificates in respect of the works can to be released to the Contractor.

 : 28/11/2022

Engr. A. A. Effiong

Associate Partner

ARCHTIK Consultants

ANAMBRA STATE OF NIGERIA

MINISTRY OF WORKS AND INFRASTRUCTURE



Our Ref: RSA/88/MOW/MES/1/4

Your Ref: _____

P.M.B. 5029

Awka

9th Oct. 2023

Date _____

The Managing Director,
TITAN CONSTRUCTION COMPANY LIMITED
38 Warehouse Road,
Apapa,
Lagos.

AWARD OF CONTRACT FOR THE REHABILITATION OF A SECTION OF THE OLD ENUGU-ONITSHA ROAD BETWEEN FINOTEL HOTEL AWKA AND THE ANAMBRA BOUNDARY (TOTAL AREA = 3500 Sq.m)

I am pleased to inform you that the Anambra State Executive Council at its 30th meeting on 20th September, 2023 approved the award of the contract for the **REHABILITATION OF A SECTION OF THE OLD ENUGU-ONITSHA ROAD BETWEEN FINOTEL HOTEL AWKA AND THE ANAMBRA BOUNDARY (TOTAL AREA = 3500 Sq.m)** to your company at a total sum of **₦95,071,253.13** (Ninety-Five Million, Seventy-One Thousand, Two Hundred and Fifty-Three Naira, Thirteen Kobo) only, inclusive of Preliminaries, Contingencies, and 7.5% VAT with a completion period of **Three (weeks)** with effect from the date of award.


Please be notified that no variation cost for this project would be entertained.

Finally, this Contract will be executed strictly in compliance with the Contract Design Drawings, Bill of Engineering Measurement and Evaluation (Beme) and in line with the clauses of the contract agreement.

The Anambra State Executive Council also approved the payment of 20% mobilization advance to be backed with an advance payment guarantee from a reputable bank with a branch office in Anambra State.

You are to indicate in writing your acceptance of this offer within one (1) week of receipt of this letter to enable other formalities.

Congratulations.


Stephanie S Kerl-Uzor
Permanent Secretary
For: Mr. Commissioner

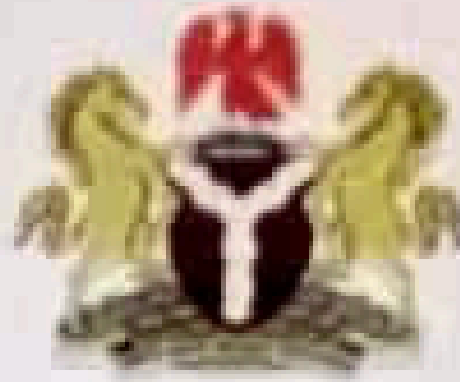
All replies to be addressed to the Hon. Commissioner

ANAMBRA STATE OF NIGERIA

MINISTRY OF WORKS AND INFRASTRUCTURE

Our Ref: _____

Your Ref: RA/326/MOW/MES/1/B



P.M.B. 5029
Awka.

Date 10th November,, 2023

The Managing Director
Titan Construction Company Ltd
38 Warehouse Road
Apapa
Lagos.

REHABILITATION OF FAILED SECTIONS ON ENUGU – ONITSHA EXPRESSWAY BY AGU AWKA JUNCTION.

COMPLETION CERTIFICATE

I am directed to inform you that having jointly inspected the above named rehabilitation job on 11th September, 2023, the rehabilitation is hereby certified completed.

Please accept our congratulations.

Engr. Uzuka Egwuatu
For: Ag. Director, Highways

All replies to be addressed to the Hon. Commissioner

SMABIRMS SCHOOL

G.R.A, ILORIN, KWARA-STATE

CERTIFICATE OF PRACTICAL COMPLETION

ADDRESS: SMABIRM SCHOOLS, GRA ILORIN, KWARA-STATE
EMPLOYER: SMABIRMS SCHOOL
ADDRESS: SMABIRM SCHOOL, GRA-ILORIN, KWARA-STATE
CONTRACTOR: TITAN CONSTRUCTION COMPANY LTD
JOB DESCRIPTION: SUPPLY OF COMPUTERS & FURNITURE FOR ICT CENTRES

LOCATION: GRA ILORIN, KWARA-STATE

CONTRACT SUM: N48,750,000.00

FINAL CONTRACT SUM: N48,750,000.00

UNDER THE TERM OF THE

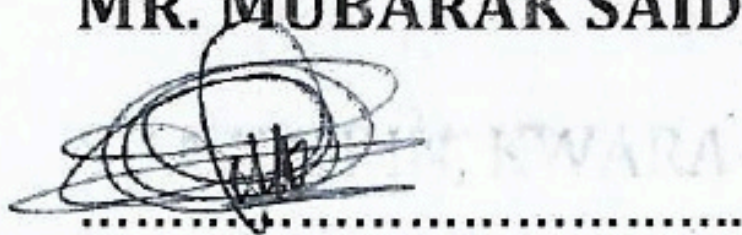
CONTRACT DATED 18TH AUGUST, 2020

JOB WAS ACHIEVED: 8TH SEPTEMBER, 2020

ADMINISTRATIVE HEAD

NAME: MR. MUBARAK SAIDU

SIGNATURE:



DATED:

8/09/2020

SMABIRMS SCHOOL

GRA, ILORIN, KWARA-STATE

18th August, 2020

The Principal Partner
Titan Construction Company Limited
38, Warehouse Road
Apapa
Lagos.

Dear Sir,

AWARD OF CONTRACT FOR THE SUPPLY OF COMPUTERS & FURNITURE FOR ICT CENTRES
-SMABIRM SCHOOL, GRA-ILORIN, KWARA-STATE.

I have the pleasure to inform you that Smabirm School, GRA, Ilorin has approve the award of the contract for the Supply of Computers and Furniture for ICT Centers at a cost of **N48,750,000.00** with a delivery period of **Three months**.

The Management have approve the release of **75%** of the contract sum as an Advance Payment to your company.

In compliance with the terms and condition stated in your quotation, you are required to deliver the job within **Three (3) weeks** after the payment of the **75%** mobilization fee to your company.

While congratulating you on this award, I am to enjoin you to ensure that the job is executed according to the specification in your quotation and in records time of **Three Weeks** from the date of the payment of the mobilization.

You should please note that this is a non-variation contract and such, no variation on the quoted sum shall be entertained.

Yours faithfully,
For: SMABIRM SCHOOL GRA, ILORIN



MR. MUBARAK SAIDU
Administrative Head

A.U. MUSTAPHA & CO.

350 Bornu Way Ebute-Metta

19th February, 2014

TITAN CONSTRUCTION COMPANY LIMITED

38, Warehouse Road
Apapa
Lagos

Dear Sir,

PROPOSED SUM HOUSE PROJECT - 350 BORNU WAY EBUTE-METTA **-AWARD OF CONTRACT FOR THE SUPPLY AND INSTALLATION OF** **WINDOWS, FRAMELESS GLASS DOORS/CURTIN WALLS.**

We refer to your tender and our subsequent negotiations.

We are pleased to award **Titan Construction Company Ltd** the sub-contract for the Supply and Installation of Frameless Windows, Glass Doors and Curtin Walls.

The terms of offer are:-

1. CONTRACT SUM/SCOPE OF WORK

The Contract Sum is **N25,000,000.00** (Twenty-Five Million Naira only).

The scope of works is based on the contract drawings, physical measurement by yourselves and your quotation.

2. ADVANCE PAYMENT

You will receive an initial payment of **N20,000,000.00** (Twenty Million Naira only) in three installments within **Four(4)** weeks, being **80%** of your contract sum. This is to enable you procure all your materials in bulk.

The contract will therefore not be subjected to any fluctuation in materials. Subsequent payment will be based on interim valuations.

3. COMPLETION PERIOD

The completion period shall be in accordance with the Main Contractor's Programme of Works which ends in June, 2014.

4. RETENTION

5% of contract will be held for a period Six(6) months i.e. Liquidated damages periods

5. EXECUTION OF THE WORKS

You shall employ the services of competent and qualified engineers and skilled workmen to execute the works. The quality of material and standard of workmanship shall be exceptionally high in accordance with the consultant's design and specifications.

There shall be no alteration or amendment by you except in accordance with the Conditions of Contract.

Your acceptance letter should be sent to Mr. Ahmed of **A.U. MUSTAPHA & CO.**

We look forward to a cordial working relationship that will lead to a successful execution of the project and to the satisfaction of the client and consultants.

Congratulations.

Yours faithfully,
For: A.U MUSTAPHA & CO



A.U MUSTAPHA
Director

United Property Developers Company Limited

(INCORPORATED IN NIGERIA)

Bankers:

Stanbic IBTC Bank Plc.
38, Yinka Folawiyo Avenue, Apapa

Access Bank Plc.
24A, Creek Road,
Apapa. UPD/PC/04/2018

Yinka Folawiyo Plaza,
38, Yinka Folawiyo Avenue,
Apapa.
P. O. Box 2288, Lagos.
Tel: 01-4600687, 01-2805432,
01-2805433
4th March, 2018

Our Ref: _____ Your Ref: _____ 20 _____

The Executive Director
Titan Construction Company Limited
38, Warehouse Road
Apapa.

Dear Sir,

**RE: PROPOSED RE-DEVELOPMENT AT 31, BALARABE MUSA VICTORIA-ISLAND,
LAGOS**

We refer to your tender and our subsequent negotiations.

We are pleased to award **Titan Construction Company Limited** the contract for the Proposed Re-Development of the above project.

The terms of offer are:-

1. CONTRACT SUM/SCOPE OF WORK

The Contract Sum is **N75,000,000.00** (Seventy-Five Million Naira Only). This figure is exclusive of Value Added Tax (VAT).

The scope of works is defined by the sets of construction drawings to be supplied by the Consultants, instructions/specification at the negotiation meetings and your Bill of Quantities.

2. ADVANCE PAYMENT

You will receive an initial payment of **N37,500,000.00** (Thirty-Seven Million Naira Only) being **50%** of your contract sum. This is to enable you procure all your materials in bulk.

Director: *T. B. Folawiyo B. Sc. (Econs) LLM, *Chief (Mrs) S. T. Johnson, *L. M. Folawiyo LLM, *R. B. Fanimokun B.Sc (Econs) DPA

The contract will therefore not be subject to any fluctuation in materials. Subsequent payment will be based on interim valuations and subject to 5% retention.

3. COMPLETION PERIOD

The completion period shall be in accordance with the Main Contractors Programme of Works.

4. EXECUTION OF THE WORKS

There shall be no alteration or amendment by you except in accordance with the Conditions of Contract.

Your acceptance letter should be sent to the Project Coordinator (**Mr. Abdulgafar Olayinka on 08033475072**) of **UNITED PROPERTY DEVELOPERS COMPANY LTD.**

We look forward to a cordial working relationship that will lead to a successful execution of the project and to the satisfaction of the client and consultants.

Congratulations

Yours faithfully,

For: UNITED PROPERTY DEVELOPERS CO. LTD


ABDULGAFAR OLAYINKA
Project Coordinator

Telegraphic Address:

NIGPOL DLS ABUJA

Tel: +2348099922886

Email: npfprocforabuja@gmail.com

In reply please quote;



THE INSPECTOR-GENERAL OF POLICE
DEPT. OF LOGISTICS & SUPPLY
(PROCUREMENT SECTION),
THE NIGERIA POLICE,
FORCE HEADQUARTERS,
P.M.B. 266,
SHEHU SHAGARI WAY,
CENTRAL AREA,
ABUJA.

CQ.1200/DLS/PROC/FHQ/ABJ/V.11/839

12th November, 2021

Messrs TITAN CONSTRUCTION CO. LTD

No 38 Warehouse Road,

Apapa, Lagos, Nigeria

LETTER OF CONTRACT AWARD

The Nigeria Police Force Headquarters Purchasing and Tenders Board at its meeting held on 11th November, 2021 approved the contract for the Construction of Dpo's Office In Ilorin, Kwara State be awarded to TITAN CONSTRUCTION CO. LTD of No 38 Warehouse Road, Apapa, Lagos, Nigeria at a total contract price of Two Hundred and Forty-Seven Million Nine Hundred and Fifty-Five Thousand Naira (N247,955,000.00) only. Under the following terms and conditions:

- (a) The contract price is firm and fixed and shall not be subject to fluctuation or variation.
- (b) 7.5% VAT and 5% withholding Tax shall be deducted from the total contract sum.
- (c) Other details of the contract shall be spelt out in the contract Agreement
- (d) The delivery Period is Four (4) Weeks from the date contract agreement is signed
2. Indicate your acceptance of this offer or otherwise, within Seven (7) days on the receipt of this letter.
3. Congratulations, please.

DCP AT ABDULLAHI psc
SECRETARY FORCE HEADQUARTERS PURCHASING & TENDERS BOARD

Telegraphic Address:

NIGPOL DLS ABUJA

Tel: +2348099922886

Email: npfprocforabuja@gmail.com

In reply please quote;



THE INSPECTOR-GENERAL OF POLICE,
DEPT. OF LOGISTICS & SUPPLY
(PROCUREMENT SECTION),
THE NIGERIA POLICE,
FORCE HEADQUARTERS,
P.M.B. 266,
SHEHU SHAGARI WAY,
CENTRAL AREA,
ABUJA.

CQ.1200/DLS/PROC/FHQ/ABI/V.12/491

6th October, 2022

Messrs Titan Construction Company Ltd.
No.38, Warehouse Road Apapa
Lagos State.

LETTER OF CONTRACT AWARD

The Nigeria Police Force Headquarters Purchasing and Tenders Board at its meeting held on 6th October, 2022 approved the contract for the Completion of police Intelligence College Share, Kwara State. be awarded to Messrs Titan Construction Company Ltd of No.38, Warehouse Road Apapa Lagos State at a total contract price of Three Hundred and Twenty-Six Million, Three Hundred and Eighteen Thousand, Five Hundred and Seventy Naira Thirty-Four Kobo (N326, 318,570.34) only under the following terms and conditions:

- (a) The contract price is firm and fixed and shall not be subject to fluctuation or variation.
 - (b) 7.5% VAT and 5% withholding Tax shall be deducted from the total contract sum.
 - (c) Other details of the contract shall be spelt out in the contract Agreement
 - (d) The delivery Period is Three (3) weeks from the date contract agreement is signed.
2. Indicate your acceptance of this offer or otherwise, within Seven (7) days on the receipt of this letter.
 3. Congratulations, please.

DCP AT ABDULLAHI psc.

SECRETARY FORCE HEADQUARTERS PURCHASING & TENDERS BOARD

RC 958405



**CORPORATE AFFAIRS COMMISSION
FEDERAL REPUBLIC OF NIGERIA**

Certificate of Incorporation

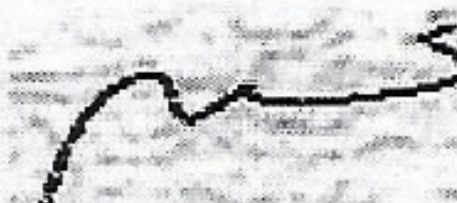
I hereby certify that

TITAN CONSTRUCTION COMPANY LTD

*is this day incorporated under the COMPANIES AND ALLIED MATTERS
ACT 1990 and that the Company is Limited By Shares.*

Given under my hand at Abuja this Eighth day of June, 2011




BELLO MAHMUD

Registrar - General

432360

CORPORATE AFFAIRS COMMISSION

(Established Under The Companies And Allied Matters Act 1990)

HEAD OFFICE: Plot 420, Tigris Crescent, Off Aguiyi Irons Street,
Maitama, P.M.B. 198, Garki, Abuja - Nigeria.



FORM CAC 2

STATEMENT OF SHARE CAPITAL AND RETURN OF ALLOTMENT OF SHARES

Pursuant to Section 35(2)(d) & 129

RC NO.

NAME OF COMPANY

TITAN CONSTRUCTION COMPANY LIMITED

A. STATEMENT OF SHARE CAPITAL

THE NOMINAL SHARE CAPITAL OF THE ABOVE NAMED COMPANY IS:

ONE MILLION Naira

AMOUNT IN WORDS

DIVIDED INTO

1,000,000

OF N

1.00

EACH

B. RETURN OF ALLOTMENT OF SHARES

Number of shares allotted payable in cash:

Nominal amount of shares so allotted:

Amount paid or due and payable on each share:

Number of shares allotted for consideration other than

Amount to be treated as paid on each such share:

The consideration for which such shares have been allotted is as follows:

| |
|----------------------|
| <u>1,000,000</u> |
| <u>N1,000,000.00</u> |
| <u>N1.00</u> |
| <u>-</u> |
| <u>-</u> |
| <u>Cash</u> |

Dated this

11th day of

day of

June

20

11

Corporate Affairs Commission
Certified True Copy
09 JUN 2011
Name.....
Signature.....
Signature.....

Director

| NAME AND ADDRESS OF SHAREHOLDERS | | | | No. Of Shares Allotted | Type of Shares |
|----------------------------------|------------------------|--------|-------|------------------------|----------------|
| 1. | | | | | |
| Name: | ADENINI RAFIU ADEGBITE | | | 600,000 | ordinary |
| Address: | 38 WAREHOUSE ROAD | | | | |
| | APAPA | | | | |
| City: | LAGOS | State: | LAGOS | | |

| | | | | | |
|----------|---------------------------|--------|-------|---------|----------|
| 2. | | | | | |
| Name: | OLASUNBO BASIRAT ADEGBITE | | | 200,000 | ordinary |
| Address: | 38 WAREHOUSE ROAD | | | | |
| | APAPA | | | | |
| City: | LAGOS | State: | LAGOS | | |

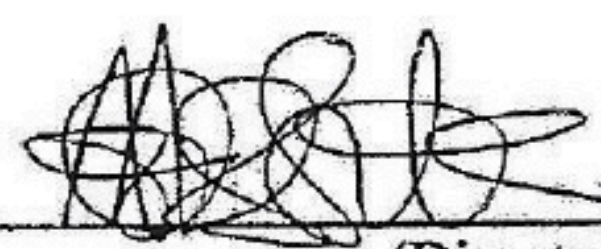
| | | | | | |
|----------|--|--------|--|--|--|
| 3. | | | | | |
| Name: | | | | | |
| Address: | | | | | |
| | | | | | |
| City: | | State: | | | |

| | | | | | |
|----------|--|--------|--|--|--|
| 4. | | | | | |
| Name: | | | | | |
| Address: | | | | | |
| | | | | | |
| City: | | State: | | | |

| | | | | | |
|----------|--|--------|--|--|--|
| 5. | | | | | |
| Name: | | | | | |
| Address: | | | | | |
| | | | | | |
| City: | | State: | | | |

| | | | | | |
|----------|--|--------|--|--|--|
| 6. | | | | | |
| Name: | | | | | |
| Address: | | | | | |
| | | | | | |
| City: | | State: | | | |

Corporate Affairs Commission
Certified True Copy
 09 JUN 2011


 (Director)

Presented for filling by:

| | | | |
|---------------|-----------------------------|-----------|---------------------|
| NAME: | Uchechukwu Chukwura | ACCR. NO. | NBA/IND/14912 |
| ADDRESS: | 242, 2nd Floor, R.K.A. Road | E-MAIL: | izurumike@yahoo.com |
| TELEPHONE NO. | 0813069573 | DATE | 24th April, 2011 |

(Established Under The Companies And Allied Matters Act 1990)



HEAD OFFICE: Plot 420, Tigris Crescent, Off Aguiyi Ironsi Street,
Maitama, P.M.B. 198, Garki, Abuja - Nigeria.

PARTICULARS OF DIRECTORS OR ANY CHANGE THEREIN
Pursuant to Section 292(4)

NAME OF COMPANY

TITAN CONSTRUCTION COMPANY LTD

| | | | | | | | | | | |
|---|------------|-------------------|---------------|--|-----------|--|----------|-------|-------|-------|
| 1. | | | | | | | | | | |
| Surname: | | ADEGBITE | | | | | | | | |
| Other Names: | | ADEWIMI RAUFU | | | | | | | | |
| Nationality | | NIGERIAN | | | | | | Age: | 40yrs | Years |
| Residential Address (in case of a corporation the registered or principal office) | | 38 WAREHOUSE ROAD | | | | | | | | |
| | | APAPA | | | | | | | | |
| | | City: | Lagos | | | | State: | Lagos | | |
| Remarks: | APPOINTED: | 01 | RE-APPOINTED: | | RESIGNED: | | REMOVED: | | | |

I consent to be a Director of the company

Signature

Date: 3/4/11

| | | | | | | | | |
|---|------------|-------------------------------------|---------------|--------------------------|-----------|--------------------------|----------|--------------------------|
| Surname: | | ADEGBITE | | | | | | |
| Other Names: | | OLASUNBO BASIRAT | | | | | | |
| Nationality | | NIGERIAN | | | | Age: | Adult | Years |
| Residential Address (in case of a corporation the registered or principal office) | | 38 WAREHOUSE ROAD | | | | | | |
| | | APAPA | | | | | | |
| City: | | LAGOS | | | State: | | LAGOS | |
| Remarks: | APPOINTED: | <input checked="" type="checkbox"/> | RE-APPOINTED: | <input type="checkbox"/> | RESIGNED: | <input type="checkbox"/> | REMOVED: | <input type="checkbox"/> |

I consent to be a Director of the company

Signature

Date: 3/4/11

| | | | |
|---|------------|---------------|-----------|
| Surname: | | | |
| Other Names: | | | |
| Nationality | | Age: | Years |
| Residential Address (in case of a corporation the registered or principal office) | | | |
| City: | | State: | |
| Remarks: | APPOINTED: | RE-APPOINTED: | RESIGNED: |
| | | | REMOVED: |

I consent to be a Director of the company

Signature

Date: _____

4.

| | | | |
|---|------------|---------------|-----------|
| Surname: | | | |
| Other Names: | | | |
| Nationality | | Age: | Years |
| Residential Address (in case of a corporation the registered or principal office) | | | |
| | City: | | State: |
| Remarks: | APPOINTED: | RE-APPOINTED: | RESIGNED: |
| | | | REMOVED: |

I consent to be a Director of the company

Signature _____ Date: _____

5.

| | | | |
|---|------------|---------------|-----------|
| Surname: | | | |
| Other Names: | | | |
| Nationality | | Age: | Years |
| Residential Address (in case of a corporation the registered or principal office) | | | |
| | City: | | State: |
| Remarks: | APPOINTED: | RE-APPOINTED: | RESIGNED: |
| | | | REMOVED: |

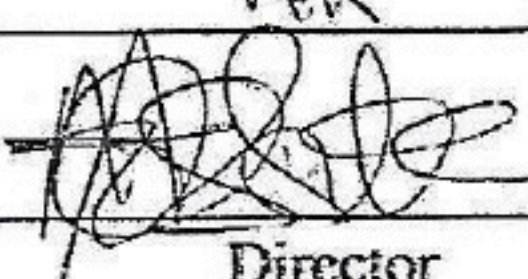
I consent to be a Director of the company


Signature _____ Date: _____

Note:

"Directors include any person who occupies the position of a director by whatsoever name called. A body corporate should be represented by a natural person. This should be indicated. The name of the body corporate should be written in space provided for surname while the name of the natural person is given in the spaces provided for other names. The nationality and the residential address and signature of the natural person is thereafter provided in the space required"

Dated 4th day of April 2001

 Director

 Director

Note:

If the space provided in the forms is insufficient particulars of other Directors should be listed on the particulars of Directors continuation sheet attached to this form.

Corporate Affairs Commission
Certified True Copy
09 JUN 2011

Presented for filing by:

| | | | |
|---------------|------------------------|----------|---------------------------|
| NAME: | <u>Cliche</u> | ACC. NO. | <u>NBS/IND/4913</u> |
| ADDRESS: | <u>F-03 U.T. Enugu</u> | E-MAIL: | <u>izuwgich@yahoo.com</u> |
| TELEPHONE NO: | <u>08025269513</u> | DATE: | <u>4th April, 2011</u> |

IMPORTANT

All names of Directors should be provided in full. Abbreviation or initials are not acceptable

Certificate No:

THE FEDERAL REPUBLIC OF NIGERIA

COMPANIES AND ALLIED MATTERS ACT, 1990

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

TITAN CONSTRUCTION COMPANY LTD

Incorporated this Day of

Signature....., 2011

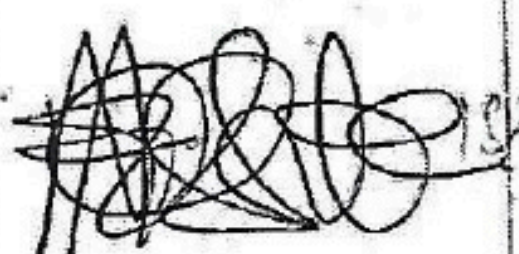

THE FEDERAL REPUBLIC OF NIGERIA
COMPANIES AND ALLIED MATERS ACT, 1990

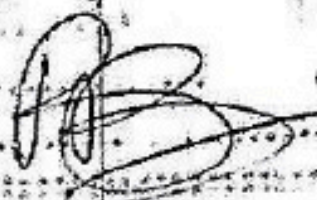
COMPANY LIMITED BY SHARE
MEMORANDUM OF ASSOCIATION
OF

TITAN CONSTRUCTION COMPANY LTD

1. The Name of the Company **TITAN CONSTRUCTION COMPANY LTD**
2. The Registered Office of the Company shall be situate in Nigeria
3. The object for which the company is established are:
 - (a) To carry on the business of a construction company, and to provide construction services of every description including the planning, design, erection, improvement of buildings, repair, alteration, maintenance and demolition of construction works.
 - (b) To carry on the business of building construction, maintenance, alterations, make, acquire, hire or work railways, tramways, roads, houses, pipelines, docks, canals, bridges, tanks or storage accommodation, reservoirs, piers and other works, plant or machinery of every description, and to contribute to the cost of making, producing, carrying on and working the same to enter into contracts or arrangements with any principal or other body, corporation, company or person as to interchange of traffic, running powers, joint working or otherwise which may seem expedient.
 - (c) To undertake any business of manufacturing or industrial nature either alone or in association with some other person or persons for the purpose of developing or exploiting any right, privileges, concessions, inventions, in patent rights and licenses of the company or of any other person or persons.
 - (d) To carry on business of general business and contracts, trading, marketing, sales and distribution of general goods, commission agents, manufacturers' representatives, general suppliers, general contractors; to buy, sell, manufacture and deal in all articles, substances, products, commodities, appliances and things used for or in connection with the company's business or required for commonly or usually bought, sold, manufactured, or dealt in by persons carrying on any of the businesses herein mentioned.
 - (e) To borrow or raise money in such manner as the company shall think fit, and in particular by the issue of debentures or debenture stock (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owing, by mortgage, charge or lien upon the whole or any part of the company's.
 - (f) To do all such other things as may be considered to be incidental or conducive to the attainment of the above objects or any of them.
4. The company is a Private Company
5. The liability of the members is limited by shares.
6. The share capital of the company is **N1,000,000.00** Divided into **1,000,000** Ordinary shares of **N1.00** each.

We, the several persons whose names, addresses are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of Shares of the company set opposite our respective names.

| S/N | Names, Addresses & Description of Subscribers | No. Of Shares Taken by Each Subscriber | Signature |
|-----|---|--|---|
| 1. | ADENIYI RAFIU ADEGBITE 38, WAREHOUSE ROAD, APAPA, LAGOS. (DIRECTOR) | 600,000 |  |
| 2. | OLASUNBO BASIRAT ADEGBITE 38, WAREHOUSE ROAD, APAPA, LAGOS. (DIRECTOR) | 200,000 |  |

Corporate Affairs Commission


Corporate Affairs Commission
Certified True Copy
 09 JUN 2011

Dated this 4th day of April 2011

Witness to the above Signatures:

Name **UCHE IZUOGU ESQ**

Address: **FF03, UTC COMPLEX, AREA 10, GARKI, ABUJA**

Occupation: **LEGAL PRACTITIONER**

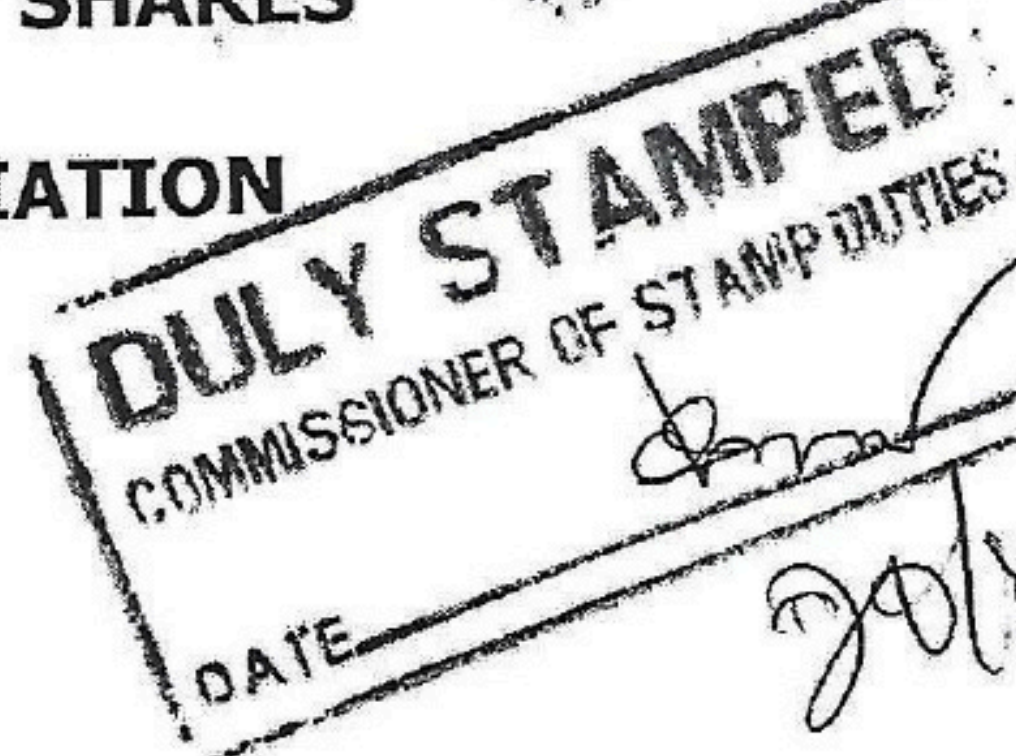
**THE FEDERAL REPUBLIC OF NIGERIA
COMPANIES AND ALLIED MATTERS ACT 1990**

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

TITAN CONSTRUCTION COMPANY LTD



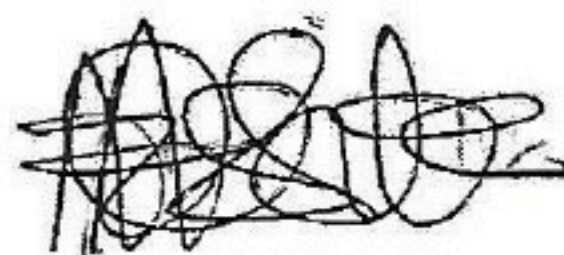
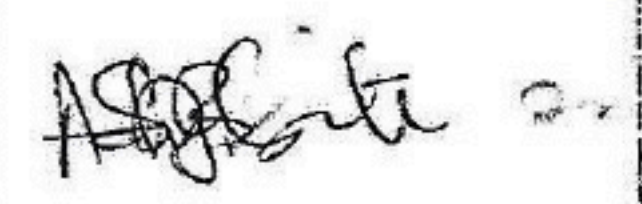

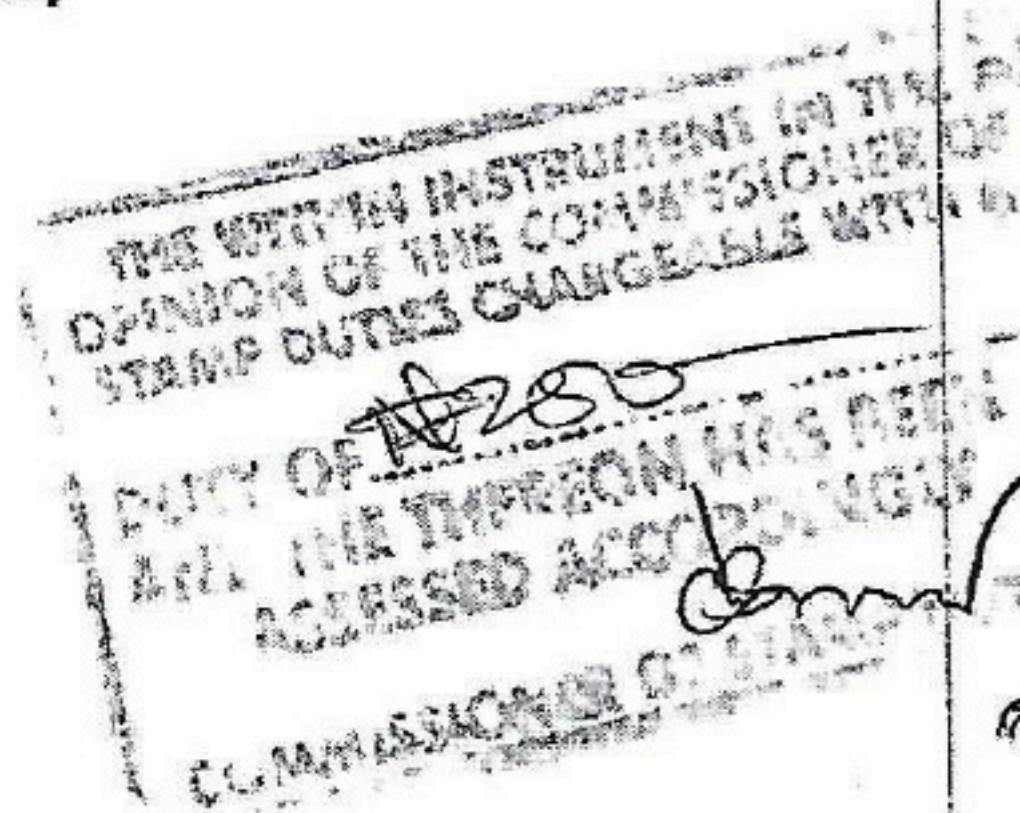

**(PURSUANT TO SECTIONS 33 AND 34 OF THE COMPANIES AND ALLIED
MATTERS ACT NO. 1, 1990)**

The form and content of the Articles of Association of this company is in
accordance with:

- Part I(Public Company Limited by shares)
- Part II (Private Company Limited by shares)
- Part III (Unlimited Company)

Respectively of Table "A" in schedule 1 of this Act, with additions, omissions or
alterations as may be required in the circumstances



| S/N | Names, Addresses & Description of Subscribers | Signature |
|-----|---|--|
| 1. | ADENIYI RAFIU ADEGBITE 38, WAREHOUSE ROAD, APAPA, LAOGS. (DIRECTOR) |  |
| 2. | OLASUNBO BASIRAT ADEGBITE 38, WAREHOUSE ROAD, APAPA, LAGOS. (DIRECTOR) |  Corporate Affairs Commission    |

Dated this 4th day of April, 2010

Witness to the above Signatures: ies

Name: UCHE IZUOGU ESQ

Address: FFO3, UTC COMPLEX, AREA 10, CENTRAL, ABUJA

Occupation: LEGAL PRACTITIONER

